



THE REPUBLICAN BUDGET CHARADE

Despite what Republicans are saying, their budget plan WILL MAKE THE DEFICIT WORSE. The \$50 billion in spending cuts won't even come close to offsetting their \$70 billion in tax cuts for the wealthy, meaning an additional \$20 billion will be added to the already record deficit.

Honest Republicans Know It:

Sen. George Voinovich (R-OH): "I do not know how anyone can say with a straight face that when we voted to cut spending last week to help achieve deficit reductions, we can now then turn around two weeks later to provide tax cuts that exceed the reduction in spending. That is beyond me, and I am sure the American people."

[[Washington Post](#), 11/10/05]

Rep. Sherwood Boehlert (R-NY): "You can't separate the [spending cuts and tax cuts]...[the spending cuts are] just too much on the eve of passing a massive tax-cut bill." [[Washington Times](#), 11/9/05]

Experts Know It:

Federal Reserve Chairman Alan Greenspan: "We should not be cutting taxes by borrowing. We do not have the capability of having both productive tax cuts and large expenditure increases, and presume that the deficit doesn't matter." [[New York Times](#), 11/4/05]

Robert L. Bixby, Executive Director of the Concord Coalition: "It makes no sense for Congress to bang heads over spending cuts and still wind up with a bigger deficit simply because they can't control their urge to cut taxes. It's like running around the block and then chowing down on a burger and fries." [[Los Angeles Times](#), 11/4/05]

Editorial Boards Know It:

New York Times: "An additional \$70 billion worth of upper-bracket tax cuts heavily backed by the White House are waiting in the wings and will drive the deficit even deeper across generations of taxpayers. The administration and Congressional leaders arranged to separate votes on the two halves of the budget to obscure the full picture." [Editorial, 11/7/05]

Washington Post: "[The Republican budget cuts] are particularly egregious given House leaders' plan, in a later vote, to extend tax cuts whose benefits flow primarily to the wealthiest Americans, at a cost of at least \$70 billion over the next five years." [Editorial, 11/9/05]

Des Moines Register: "As a deficit-reduction strategy, the House GOP plan is ludicrous... after passing the budget cuts, next on Congress' agenda is passing further tax cuts for the wealthy at a cost to the treasury of \$70 billion over five years. Cutting spending by \$55 billion while cutting taxes by \$70 billion will make the deficits worse, not better." [Editorial, 11/10/05]

Atlanta Journal and Constitution: "...this proposed belt-tightening by Congress is not being driven by national security, deficit reduction or hurricane relief. Instead, it has been proposed as a way to finance a \$70 billion tax holiday for the very wealthiest Americans... Congress cannot tell the public one week that a booming deficit is forcing it to cut food stamps and Medicaid, then turn around the next week and award the wealthiest Americans a generous tax cut." [Editorial, 11/10/05]